



Digicel Foundation

ANNUAL REPORT 2022-2023



**Striving
for success
without
hard work is
like trying
to harvest
where you
have not
planted.**

David Bly

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■ PATRON'S MESSAGE

The Digicel Foundation's activities in Haiti began with the transformation of Ecole Mixte Lagého's learning environment. Situated in rural Thomazeau, this modest community primary school, with 7 teachers and 200 students, operated in a dilapidated, windowless, tin structure with dirt flooring and no proper furniture. On March 7, 2007, a joyous ceremony was organized to hand over the newly constructed building, which featured six fully furnished classrooms and administrative facilities. Seeing the remarkable improvement, I vividly recall thinking to myself, "We need to do more, and we need to do it on a much larger scale."

Fast-forward 16 years to March 7, 2023, exactly 192 months later, the Digicel Foundation proudly inaugurated its 190th school and had two 15-classroom school constructions underway, that is essentially one school each month since inception! Today, I am filled with immense pride, when I see that our projects have not only increased in number but have become bigger and bolder. Our initiatives now encompass not just infrastructure but also include training programs for the school community as a whole, making a positive impact on over 60,000 children throughout the country. Nevertheless, my sentiments have not changed, I remain determined to do even more.

The Digicel Foundation has earned its reputation as the private sector leader in supporting education, while also making sustainable investments in various other sectors, notably through our annual community grants campaign entitled "Konbit Pou Chanjman". March 2023, marked the end of the campaign's sixth edition, which over the years has benefitted over 100 Haitian non-profit organizations. The courage and vision of the many devoted community leaders spearheading these organizations is truly inspiring.

In great part, this fiscal year was dedicated to celebrating the Foundation's 15th anniversary. What an extraordinary journey it has been! The Digicel Foundation quickly evolved from a mere concept into a tangible reality, whose outstanding achievements have positively influenced the lives of over a million Haitians. As the warm and welcoming people of this country would affectionately say, "Chapo ba!", or Congratulations! I express my heartfelt gratitude to all our partners for their unwavering support along the way. To our board and team members, whose resilience and steadfast purpose never ceases to amaze me, continue to rise to the challenge and shine the light for a brighter tomorrow, thank you.

Denis O'Brien



■ NON-EXECUTIVE PRESIDENT & CEO MESSAGE

In Haitian Creole there is a powerful saying "Fanm se Poto Mitan", which signifies that women are the pillars of society. Indeed, Haitian women play an essential role, shouldering vast responsibilities within their households and in the community at large. Their dedication and perseverance have been vital contributions to building a better future for Haiti.

It is remarkable that it was not until a historic gathering held on April 3, 1986, that the struggle for women's rights in Haiti gained considerable momentum. With thousands of people in attendance, the event became a turning point in favor of gender equality in the country.

This year in our annual report, we would like to honor a few of the many "Poto Mitan" that we have had the pleasure of working with during this fiscal year, and in some cases, over an extended period. Their dedication and leadership have served as pillars for our growth and positive impact on Haitian society.


Furthermore, we would like to share our accomplishments for the 2022-2023 fiscal year during which the Digicel Foundation celebrated its 15 years of engagement in Haiti. Our construction program now includes 190 inaugurated schools, 64 of which participate in PARCCSEQ, an initiative fostering participatory structures for quality education and sustainability through social enterprises.

The Foundation's flagship grants program, Konbit Pou Chanjman, continues to be a tremendous success. Now in its 6th edition, this year 17 projects were funded and another 22, from the 5th edition, made extraordinary progress in their implementation. Unsurprisingly, the Digicel staff across the country also contributed to the Foundation's activities by enthusiastically participating in our volunteer days.

Kudos to the entire Foundation team that continues to shine no matter the circumstances and to our Board members who are always present to support. These achievements would have never been possible without your passion, and tenacity.




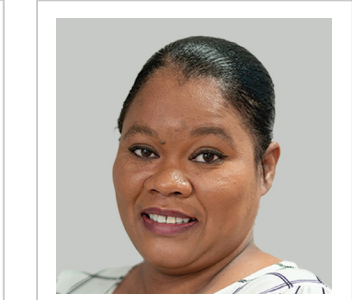
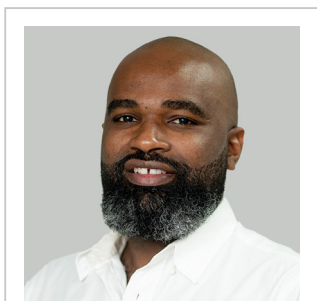



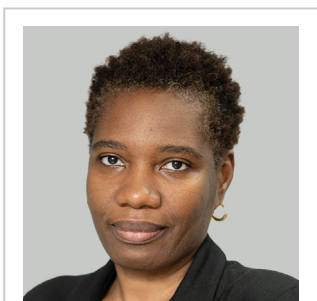



Lastly, our homage to certain extraordinary “Poto Mitan” is a way for us to demonstrate that everyone's involvement is essential for the Foundation to achieve its goal, to create a world where no one gets left behind. Our private and public sector partners, our direct collaborators at the Digicel Foundation, together, form a united and committed team for the development of a more, inclusive, equitable and prosperous society.


Josefa Gauthier
Non-Executive President

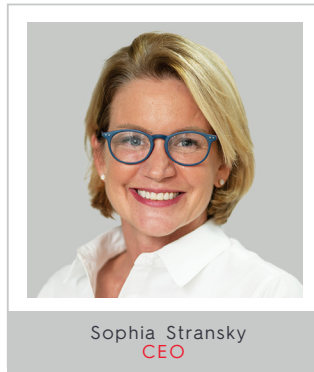

Sophia Stransky
CEO



OUR BOARD OF DIRECTORS

 Maria Mulcahy Global Chairperson	 Josefa Gauthier Non-Executive President	 Jean Philippe Brun Member	 Judith M. Jean Member
 Socrate Jean-Louis Member	 Sophia Stransky Member	 Marie Christine Platel Member	 Philippe Docteur Member
 Maude Louis Member	 Alcio Febe Member	 Giovanna Menard Member	 Nicholas Menos Member

OUR STAFF MEMBERS



Sophia Stransky
CEO



Fritz-Gérald Joseph
Construction Manager



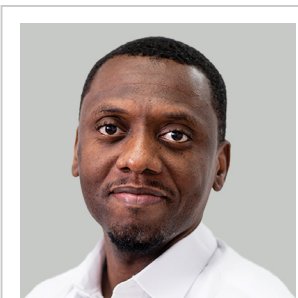
Su-yen Simon Bertrand
PR and Projects Manager



Charles Leslie Metellus
Finance Manager



Neissa Charles
Administrative Assistant



Eytan Audate
Finance Assistant



Jules Lourdes Jean Baptiste
Professional Development Assistant



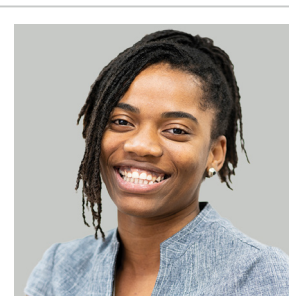
Cherby Fortuné
Construction Engineer



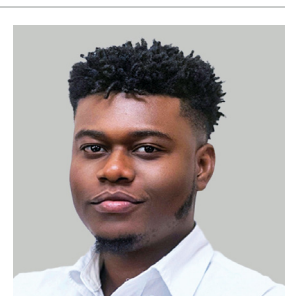
Celder Désir
Driver



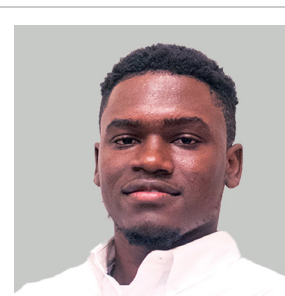
Arnolet Previlus
Professional Development Manager



Carelle Charles
Projects Executive



John Wesley Emmanuel
PR & Marketing Executive



Mike Preval
Public Relations Assistant



“

The team unanimously recognizes her professionalism.

”

In her role, she spent countless days on the road, often navigating complicated socio-political conditions, in order to visit projects across Haiti's 10 departments. These experiences served as defining moments that strengthened and invigorated her career. Despite overseeing six editions of the Konbit Pou Chanjman campaign, which funded 108 projects, inaugurating numerous schools, and organizing close to 100 volunteer days, she remains a humble individual with whom it is a pleasure to work.

In addition to her remarkable program contributions, Su-yen made a significant impact on increasing the public awareness of the Digicel Foundation. Through her tireless efforts and innovative strategies, she effectively elevated the Foundation's visibility and presence within the community and beyond. Su-Yen utilized her strong communication and social media skills to create captivating campaigns and engaging content that resonated with audiences.

After her 11-year tenure with the Digicel Foundation, Su-Yen's radiant presence will be missed not only by the team but also by the many beneficiaries whose lives she touched along the way. May she enjoy continued success in all her future endeavors!

It is impossible to encapsulate Su-yen's essence and provide a just account of her many achievements within the Digicel Foundation in this allotted space. The team unanimously recognizes her professionalism, boundless creativity, unwavering dedication, and distinct appreciation for music and culinary arts.

Su-yen Simon Bertrand embarked on her journey with Digicel in 2006, starting at the call center where she quickly stood out. This led her to join the sales department in 2010 before eventually following her passion for social work when she transitioned to the Foundation in 2012. With her strong sense of responsibility, she steadily climbed the ranks to become the Foundation's Projects and Public Relations Manager, overseeing critical programs such as grants, employee engagement, and various activities related to school construction.

OUR WORK



192

SCHOOLS
BUILT

63

SOCIAL ENTERPRISES
FINANCED

346

GRANTS
FINANCED

+1.3 M

DIRECT
BENEFICIARIES

+62,000

STUDENTS IMPACTED

US\$83.4 M

INVESTED SINCE 2007

OUR SCHOOL CONSTRUCTION PROGRAM



Following the August 14, 2021 earthquake, the Digicel Foundation manifested its support by committing US\$1M towards school reconstruction in the impacted area. After a call for applications, the Foundation's project approval committee conducted a thorough evaluation of the submissions and ultimately selected 4 projects.

CONSTRUCTIONS COMPLETED

Collège Frères-Unis de Ravine Sable, located in Cavaillon in the South department, was completed in June 2022. The scope of work included the reconstruction of three classrooms, as well as, repairs on the other, less damaged, school buildings. The project cost \$103,669 of which Hope for Haiti contributed \$60,000.



École Congréganiste Paul VI, located in Vieux Bourg Aquin in the South department, was completed in February 2023 and inaugurated on March 7 to celebrate the Foundation's anniversary. The scope of work included the construction of seven classrooms, as well as, a 190 linear meter wall, and the refurbishment of a sanitation block. The project cost \$236,890 of which Hope for Haiti contributed \$50,000.



CONSTRUCTIONS STARTED

École Congréganiste Nationale Saint Michel de Charpentier is located near Les Cayes in the South and is expected to be completed in June 2023. The project includes the construction of 15 classrooms, two administrative offices, a kitchen, a depot, a basketball court and a perimeter wall, as well as, the refurbishment of existing sanitary facilities and a preschool building. The cost is \$715,758 of which the W.K. Kellogg Foundation contributed \$361,832.



École Congréganiste Nationale Notre-Dame du Perpétuel Secours is located in Latibolière near Jérémie in the Grande-Anse. This construction is expected to be completed in June 2023 and the scope of work includes 15 classrooms, two administrative offices, a kitchen, a depot, an open-air canteen, a basketball court, a sanitation block and a perimeter wall. The cost is \$784,232 of which the W.K. Kellogg Foundation contributed \$417,050.



Reconstruction of the Latibolière school underway by the Digicel Foundation



Latibolière school destroyed by earthquake on August 14, 2021



“ Her dedication to education has yielded remarkable results. ”

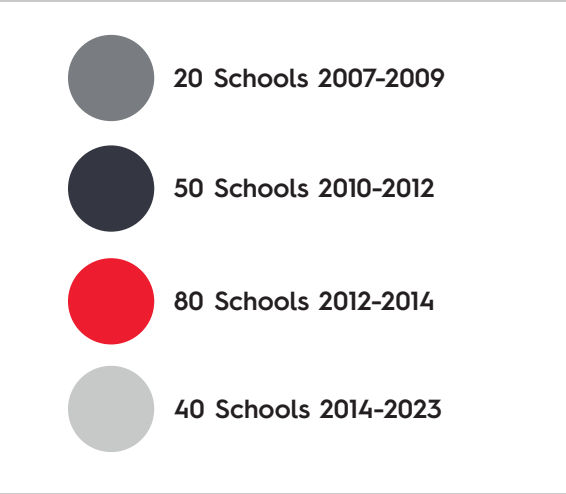
Rivière Froide (West department), École Nazareth (North West department), and others at Los Palice (Center department), Sister Marie Adèle Duplessy gained firsthand experience of the difficulties underprivileged students face in pursuing their education. Witnessing these circumstances fueled her commitment to improving the learning environment in the institutions she led.

Her dedication to education has yielded remarkable results. Despite the many challenges, Sister Marie Adèle Duplessy serves as an inspiring figure to her students and takes immense pride in shaping the careers of future doctors, engineers, lawyers, and other professionals. Currently the principal of Ecole Paul VI in Vieux Bourg d'Aquin, a school rebuilt by the Digicel Foundation following the August 14, 2021 earthquake, Sister Marie Adèle Duplessy provides invaluable guidance to over 1,000 students from diverse socio-economic backgrounds. As an educator, her values remain deeply rooted in faith, discipline, excellence, and respect. Furthermore, her exemplary work ignites a renewed hope for a prosperous Haiti, where access to quality education knows no boundaries.

Sister Marie Adèle Duplessy embodies the resolute dedication of women in Haiti's education sector. With an impressive career spanning over 30 years, she has earned the admiration and affection of countless communities throughout the country. She completed her teacher training at l'Ecole Normale de Martissant and obtained a Bachelor's degree in Social Sciences from l'Université Autonome de Port-au-Prince. Her primary objective: to educate responsible generations of Haitian citizens for a better tomorrow.

Having taught at institutions such as Petites Soeurs de Sainte-Thérèse de l'Enfant Jésus de

MAPS



190 SCHOOLS LIST

Artibonite

Ecole Bon Berge de Canal Bois
Ecole Communautaire de Bigue
Ecole Communautaire de Bigue (Expansion)
Ecole de l'Association des Anciennes Elèves de Mère Sainte Alvire
Ecole Marie Cité Morisset de Sanoix
Ecole Mixte La Providence
Ecole Mixte Presbytérale Sacré Cœur
Ecole Nationale de Goyavier
Ecole Nationale Mère Sainte Alvire
Ecole Nationale St Michel de l'Attalaye
Ecole Saint Pierre Claver
Ecole St Joseph Emaus
Institution Mixte Jean-Francois Biassou
École Presbytérale de Poirier

Center

Centre Familiale d'Etude et d'Apprentissage - Campus Julie Siskind
Ecole Annonciation de Bernaco
Ecole Bon Berger de Gros Moulin
Ecole Bon Samaritain de Sarazin
Ecole Bon Samaritain de Loncy
Ecole Bon Samaritain de Thomonde
Ecole Communautaire Mixte Cholette
Ecole Communautaire Mixte St Esprit de Col-ladère
Ecole Congréganiste Nationale Marie Auxilia-trice de Thomonde
Ecole Foyer des Enfants de Desbayes
Ecole La Pléiade de Cange
Ecole Main Divine de Sylguerre
Ecole Mixte Eben-Ezer de Fond Cheval
Ecole Nationale Charlemagne Péralte
Ecole Nationale de Colombier
Ecole Nationale de Monte Grande
Ecole Nationale de Thomassique
Ecole Nationale Grande Savane
Ecole Nationale Rivière Cannot Madame Jacques
Ecole Notre Dame Perpétuel Secours de Las-cahobas
Ecole Presbytérale St Benoit La Boule
Ecole Roche La Pierre de Lascachobas
Ecole Saint Jean Baptiste de Epin
Ecole Saint Marc de Cabestor
Ecole Saint Michel de Morne Mouton
Ecole Sainte Claire de Saut d'eau
Ecole Sainte Claire de Saut d'eau (Expansion)
Ecole St Francois de Corpporant
Ecole St Paul de Morne Thomonde

Ecole Ste Croix de Hicaque
Foyer Divin de Lacheteau
Institution Chrétienne de la Restauration
École Communautaire de la Ruche

Grande-Anse

Centre Communautaire Perpétuel Secours
Collège Immaculée Conception
Collège St Raymond
Collège St. Raymond (Expansion)
Ecole la Voie des Anges
Ecole Nationale André
Ecole Nationale Lesson
Ecole Nationale Nouvelle de Marfrand

Nippes

Ecole Communautaire de Didier
Ecole Nationale Carrefour Lundi
Ecole Nationale de Grande Rivière Jolie
Ecole Nationale St Michel du Sud
Lycée Nationale St Catherine

North

Collège Baptiste Salem de Dondon
Collège Marie Auxiliatrice des Sœurs Salésiennes de Don Bosco
Ecole Communautaire de Mayaya
Ecole Frères St Joseph
Ecole Nationale Bas Pinal
Ecole Nationale Carrefour des Pères
Ecole Nationale de Grand Boucan
Ecole Nationale de Yayou
Ecole Nationale Laporte
Ecole Nationale Mixte de la Bruyère
Ecole Nationale Mixte du Borgne
Ecole Notre Dame de Lourdes
Institution La Référence
Ecole Nationale de Camp-Coq

Northeast

Ecole Nationale de Martin
Ecole Nationale de Moussignac
Ecole Nationale de Savane-Carré
Ecole Nationale Mixte de Juchereau
Ecole Nationale Mixte Ti Laurier
Ecole Saint Francois Xavier
Fondation Retour à la Joie
Institution la Salésienne de Ouanaminthe
Lycée National Romulus Pierre de Grand Bassin
Centre Éducatif Congréganiste National Mon Foyer

Northwest

Ecole Boisrond Tonnerre de Bravar

Ecole Communautaire Fondation de Grann Lison Acadien
Ecole Doux Jésus de Colette
Ecole Nationale de Catron
Ecole Nationale de Dolcine
Ecole Nationale de Golas
Ecole Nationale PJ Mara de Jolivet
Ecole Nationale de Passe Catabois
Ecole Nationale Saint Michel de Cotton
Ecole Presbytérale Alexandre Pétion
Ecole Presbytérale Jean Marie Vianney
Institution Mixte Brière Hyacinthe
Lycée de la Nativité

West

Bon Samaritain Institution
Centre Pédagogique Nouvelle Vision
Collège Antoine Frère Adrien
Collège Mixte Georges Derex
Ecole Anglicane de Melier
Collège Saint Louis Marie Monfort
Ecole Atelier de Corail - IDEJEN
Ecole Communautaire ANC de Grande Savane
Ecole Communautaire de Fond d'Oie
Ecole Communautaire de Germain
Ecole Communautaire de la Fraternité de Gros Mangle
Ecole des Frères Louis Borno
Ecole Evangélique Chrétienne de Gressier
Ecole Fraternité de Petite Source
Ecole Mixte Lagého
Ecole Mixte Ministère de Jésus Christ
Ecole Mixte Source d'Espoir
Ecole Nationale de Bas Mandier
Ecole Notre Dame du Perpétuel Secours à Durissy
Ecole Notre Dame du Perpétuel Secours à Durissy (Expan-sion)
Ecole Notre Dame du Perpétuel Secours au Belair
Ecole Notre Dame Marie
Ecole Presbytérale Sainte Anne
Ecole Wesner Ovide
Institution de Formation Educative de Bois-Tombe
Institution Mixte Henry Christophe
Institution Mixte les Frères d'Abraham
Institution Toussaint Louverture
Internat Sainte Madeleine
Les Petits Diamants Rouges de Montessori
Annexe Petit Agneau
Centre Rosalie Javouhey
Collège Immaculée Conception
Collège Andrew Grene
Collège Andrew Grene (Expansion)
Collège Classique d'Haïti
Collège Sainte Croix
Ecole Anne-Marie Javouhey
Ecole Charles H. Mason
Ecole Communale de Portail Léogane
Ecole Communautaire Saint Jeanne de Chantal
Ecole Immaculée Conception
Ecole Le Joly Garden (Modular school)
Ecole Le Joly Garden

Ecole Les Lauriers de Saint Martin
Ecole Mère Louise
Ecole Mixte Adrien Massa
Ecole Mixte Rescue One Child
Ecole Petit Agneau
Ecole Préscolaire Saint Joseph
Ecole Primaire Boisrond Tonnere
Ecole Primaire Mixte Emmanuel
Ecole Primaire Mixte Emmanuel (Expansion)
Ecole Saint Patrick
Ecole Union des Apôtres
Foyer Culturel St Vincent de Paul
Institution Chrétienne de la Restauration
Institution Jean-Marie Guilloux
Institution Mixte de la Grâce
Institution Mixte Foyer des Archanges
Institution Mixte les Papillons Légers
Institution Scolaire Muspan
Petit Séminaire Collège Saint Martial
Institut Notre Dame de Pernier
Institution Mixte Notre Dame de l'Assomption

South

Centre De Recherche et de Formation Weedy Alexis
Centre d'Etudes de Gamaliel
Centre d'Etudes de Gamaliel (Expansion)
Centre Unifié de Mersan
Ecole Bienheureux Joseph Gérard de Roche-Ja-bouin
Ecole Bon Samaritain
Ecole Communautaire de Nathan
Ecole Fondation l'Athlétique d'Haïti
Ecole Nationale Congréganiste de Port Salut
Ecole Nationale de Debouchette
Ecole Nationale de Fond des Blancs
Ecole Nationale Mixte de Tiburon
Ecole Nouvelle Vision de Cavaillon
Ecole St François d'Assise de Béraud
Ecole St François d'Assise Ile à Vache
Collège Frères Unis de Ravine Sable
Collège Frères Unis de Ravine Sable (Expansion)
Ecole Paul VI de Vieux Bourg d'Aquin

Southeast

Collège Education Moderne de Marbiale
Ecole Frères Clément
Ecole Marie Reine Immaculée
Ecole Modern School et Kindergarden
Ecole Nationale Charles Moravia
Ecole Nationale Congréganiste St Joseph
Ecole Nationale Mare Ramier
Ecole Pa Nou
Ecole Sainte Thérèse
Ecole Nationale Congréganiste St Gérard de Bainet

OUR PROFESSIONAL DEVELOPMENT PROGRAM



Over the past few years, the Foundation's primary focus within its professional development program has been PARCCSEQ (Support Project for the Capacity Building of School Communities for Quality Education).

PARCCSEQ

At the close of the financial year, the number of participating schools decreased from 68 to 64. This decline was caused by a rise in gang activity, which hindered our Foundation trainers' access to certain areas. Despite these challenges, this initiative that fosters the creation of participatory structures at all levels of the school community continues to make significant progress. The results this year are as follows:

- 413 class committees established with 2,065 members;
- 63 student councils established with 441 members;
- 63 school boards renewed with 567 members.

Board members are increasingly working together to elaborate and enhance their school development plans that outline their priorities to improve education quality and institutional sustainability. Boards are also responsible for identifying and managing a social enterprise financed by the Digicel Foundation to generate additional income for their school. At the end of the financial year, 63 of 64 schools had started implementing their social enterprise, and 49 were operational. The total investment for these projects is 40.66M HTG, and for the most part, they can be divided into four categories: retail, animal husbandry, agricultural transformation, and financial cooperatives. To increase the success rates of these social investments, the Foundation provided a three-day training session on Small and Medium Enterprise (SME) management to all school boards. The training was delivered in three departments: South, West, and Artibonite, to facilitate stakeholder participation.

The Ministry of Education has been actively promoting the creation of participatory structures and has made school boards mandatory for participation in the national school canteen program. The Digicel Foundation is pleased to be a trailblazer in implementing school participatory structures and delighted that PARCCSEQ schools will, as a result, have a greater chance of benefitting from the national canteen program.

PWONA

The Digicel Foundation continues to support organizations that share its values. This year the Digicel Foundation was pleased to provide \$12,000 in prize money for PWONA (National Teacher of the Year campaign), organized by P4H Global. The winners per department were announced at a ceremony held on May 17, 2022, in Cap-Haitien.



Example of a social enterprise



“ She has contributed to educating multiple generations. ”

as an educational coordinator for the West department. In 2012, she joined the Digicel Foundation, where, like all trainers, she had the opportunity to expand her knowledge further and receive a degree from the Université de Québec à Montréal.

Her experience at the Digicel Foundation has allowed her to work in the Center and West departments, providing training and supervision to teachers and school directors. Throughout her journey, she has contributed to educating multiple generations in hard-to-reach places and sometimes in challenging security conditions. Ocenia's career is marked by remarkable success, witnessing tangible improvements in these institutions.

Ocenia Benjamin embodies the values of the Digicel Foundation and actively contributes to the achievement of its mission to improve the quality of education in Haiti. Her unwavering commitment makes her a respected figure within the Foundation and a source of inspiration for her colleagues and community.

The success of any institution relies on the diversity, skills, and individual savoir-faire of its workforce. Ocenia P. Benjamin stands out for her diligence and commitment, traits that have made her a valuable asset throughout her 20-year career in the field of education. To develop her expertise, the Digicel Foundation trainer pursued her studies in teaching at the École Normale de Saint Louis de Gonzague and obtained a bachelor's degree in Education Sciences from Université de Quisqueya.

From the early stages of her career, Ocenia developed a strong passion for teaching primary school students, recognizing it as the ideal period to instill civic and moral values. After six years in teaching, she joined Foi et Joie Haïti



OUR GRANTS PROGRAM



KONBIT POU CHANJMAN V

In the fifth edition of Konbit Pou Chanjman, a total of 22 community organizations were selected to receive funding for the implementation of various community projects. Originally, the plan was to finance 15 projects, but due to the urgent needs arising from the devastating earthquake that struck on August 14, 2021, the Digicel Foundation made a compassionate decision to go beyond its initial commitment and award additional grants to support projects in the greater South region.

The impact of these 22 projects has been truly remarkable, bringing about positive changes in the lives of thousands of beneficiaries. The funded initiatives have touched upon critical areas such as agriculture, fishing, livestock, and access to water, among others. These projects have not only provided much-needed relief and support to the affected communities but have also fostered sustainable development and resilience.

The Foundation's dedication to addressing urgent needs in the aftermath of the earthquake and its commitment to supporting projects with a far-reaching impact demonstrate its profound commitment to improving the lives of the people it serves. By investing in these projects, the Foundation has contributed significantly to the overall well-being and progress of the communities involved.





KONBIT POU CHANJMAN VI

For the sixth edition of the campaign, 714 applications were received and after the different phases, 16 organizations were selected to receive a grant of \$10,000. This year, as part of the Digicel Foundation's 15th anniversary, former Konbit Pou Chanjman beneficiary organizations were invited to apply for a special \$15,000 grant. Forty applications were received and UJPM was selected as the winner.



KONBIT POU CHANJMAN VI WINNERS LIST



Artibonite

- Coopérative Agricole de Barbe (CAB)
Rabbit breeding project

Center

- Kolektif Sitwayen Angaje Hinche (KOSIAH)
Construction of a cassevery

Grande-Anse

- Association des Femmes pour le Développement de Beaumont (AFDB)
Strengthening of a processing activity for agricultural products
- Jeunes Leaders pour le Développement d'Haïti (JLDH)
Construction of a school library

Nippes

- Association des Pêcheurs de Petit-Trou (ASPEP)
Fishing equipment acquisition project
- Famille d'Appui de l'Asile (FAA)
Sheep breeding project

North

- Secteur Organisé pour le Développement Agroenvironnemental de Dondon (SODAD)
Goat breeding project

Northeast

- Association des Planteurs pour le Développement de Saillant (APDS)
Construction of a cassevery
- Koperativ Plantè Kakawo Oganik Valyé (KOPOKAV)
Setting up a processing workshop

Northwest

- Asosyasyon Fanm nan Deni (AFD)
Processing center for agricultural products
- Association pour le Développement de Bombardopolis (ASSODEB)
Goat breeding project

South

- Coopération des Associations pour la Production Agricole et du Développement (CAPAD)
Acquisition of a hitching system with oxen plough
- Mouvman Pechè Kafou Tibiwon (MPCT)
Fishing equipment acquisition project

Southeast

- Komite Santral Irigan Ansapit (KOSIA)
Irrigation project
- Plateforme Régionale des Organisations pour le Développement du Sud-Est (PRODESE)
Goat breeding project

West

- Action Paysanne pour le Développement Communautaire 5ème section Petit-Goâve (ACPDCOPG5)
Goat breeding project



“

She is the woman to turn to when in need of advice.

”

Through COOPAAFA, an agricultural cooperative specializing in transforming and selling nutritious and medicinal products, Marie Geoffrin supports the dreams of dozens of young adults and farmers. For over a decade, COOPAAFA has opened its doors to graduate students seeking professional experience and purchases farmers' harvests throughout the Southeast, promoting local production and its importance. COOPAAFA was recognized as one of the winning organizations in the fourth edition of the Digicel Foundation's Konbit Pou Chanjman campaign, which provided funding to strengthen the institution's activities.

As the current head of COOPAAFA, Marie Geoffrin, aims to continue fostering an entrepreneurial spirit among young people and promoting local production, with a focus on overlooked crops. She takes great pride in her achievements and involvement in various aspects of Southeastern life through her participation in different associations, including her current role in restoring the Immaculate Parish of Jacmel, among others.

Active member of her community, agricultural engineer (Agronomist), and mother, Marie Geoffrin B. Saint Louis is the woman to turn to when in need of advice. Originally from Port-au-Prince, she developed a deep affection for the Southeast department, where she has resided since 1987. Over the years, she has worked at various levels for the Ministry of Agriculture and Labor, serving as head of the agricultural agency and the National Coordination of Food Security (CNSA), to name just a couple.

Marie Geoffrin stands out as one of the few individuals educating the people of the Southeast about the nutritional, agricultural, and medicinal value of numerous overlooked plants. Moreover, she advocates for informed production in the region and believes the land has untapped potential. It is worth noting that Marie Geoffrin furthered her agricultural training in Montpellier, France, focusing on milk transformation into butter and cheese.



■ KIIBWO

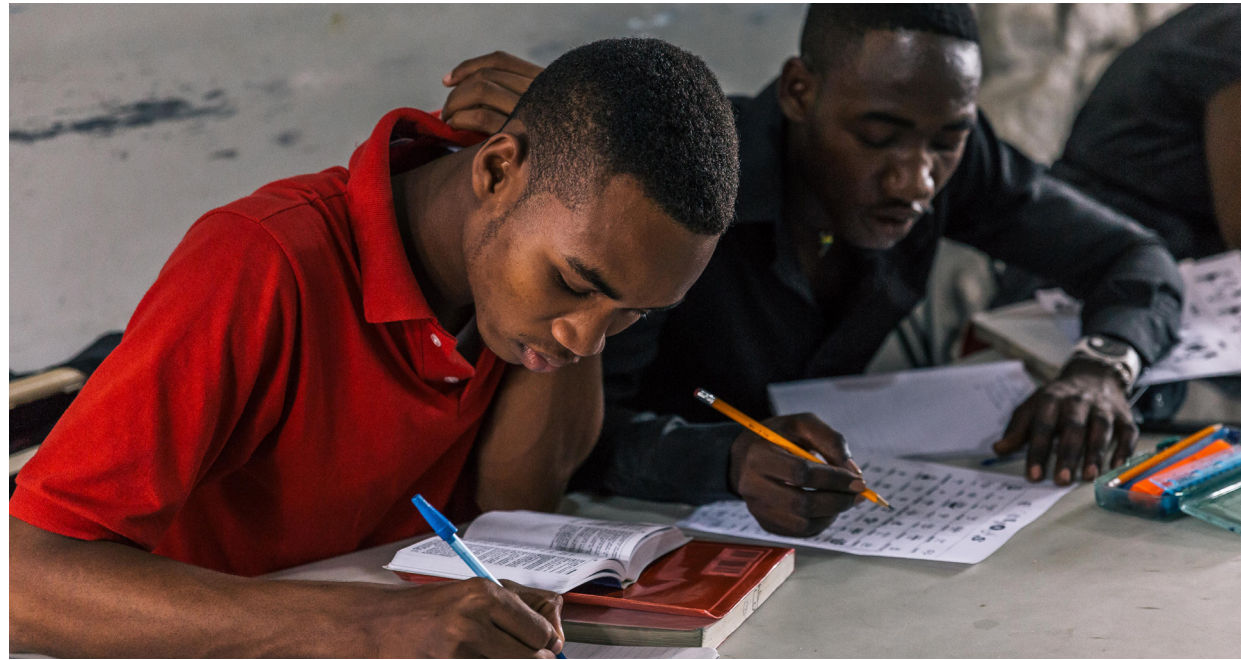
Many grassroots organizations dedicate much of their time to identifying the specific needs of their communities, developing proposed solutions, and actively seeking grants to implement them. However, securing funding in Haiti is a complex process, demanding steadfast determination from leaders. Since 2017, Konbit Pou Chanjman has emerged as a viable alternative, positioning itself as an accessible funding program for all local nonprofit associations.

Throughout the various editions, the Digicel Foundation has witnessed the profoundly positive impact of dozens of projects and the beneficial outcomes for the communities across the country's ten departments. These inspiring results serve as a driving force behind our commitment to continue with our annual Konbit Pou Chanjman call for applications.

Notably, this fiscal year, we celebrate the remarkable achievements of Konbit Inite Izaje Bèlwòch (KIIBWO), a winner from the 5th edition of the campaign. After receiving the first installment of 40% of the 1,000,000 Gourdes grant, the organization quickly realized that prices had increased significantly since the initial budget was drafted. In response, members convened to address the issue and devise a solution. They smartly decided to proceed with the project on credit to mitigate the impact of further inflation. As a result, project beneficiaries, including local businesses and laborers, willingly provided products and services on credit, facilitating the project's progress.

By June 30, 2022, the 160 linear meters of construction were completed, allowing the gardens of nearly 3,000 farmers to be irrigated according to the schedule established by the canal management committee. Subsequent disbursements from the Foundation were used solely to repay outstanding debts.

This remarkable feat is a testament to the aptness of the organization's name Konbit, which means to work together in Haitian Creole. Project beneficiaries actively assumed their roles, taking timely measures and embracing ownership to ensure the project's success. It confirms that the community has fully embraced the essence of the Konbit Pou Chanjman campaign, not relying solely on the Foundation's support but actively taking charge of their own needs.



■ HELP TESTIMONIAL

Since 2009, the Digicel Foundation has partnered with the Haitian Education and Leadership Program (HELP) to support a generation of young adults seeking a better future for themselves and their country. The Digicel Foundation initially provided funding for educational studies and since 2015 has supported HELP's thesis advising program.

Haiti has a university enrollment rate among the lowest in the world estimated at approximately 1%, a graduation rate of around 50%, and one of the highest rates of "brain drain" in the world at 84%. Haiti's low graduation rate is due, in large part, to the lack of direction and support for students fulfilling their undergraduate thesis requirement at local universities. HELP addresses all three issues of low enrollment, low graduation rates, and high brain drain through scholarship support, a dedicated thesis staff, and a four-year civics and leadership curriculum that encourages students to remain in Haiti after graduation.

Thanks to funding from the Digicel Foundation, HELP's thesis advising team provides support to students at every stage of the mandatory undergraduate thesis process. The team closely monitors each student's progress through regular meetings and constructive feedback to keep them engaged and on track. Additionally, prior to each student's defense in front of their university jury, HELP organizes mock defenses where students present their work to a panel comprised of HELP staff and a HELP graduate in a relevant field of study.

Since the Digicel Foundation initiated its support, the program has yielded excellent results, with 146 graduates and an additional 18 students well on their way to graduation. The partnership between HELP and the Digicel Foundation has enabled high achieving, low-income students to earn degrees in a wide variety of fields from agriculture, to education, economics, engineering, management, law, and more. Notably, since 2015, over 70 percent of HELP graduates have received an honors distinction on their thesis, largely attributable to the support provided by HELP's thesis advising program funded by the Digicel Foundation.

We express our heartfelt appreciation to everyone at the Digicel Foundation for their commitment to Haiti's young people and look forward to working together for many more years to come!



■ SPECIAL OLYMPICS HAITI TESTIMONY

Vanessa, Widgmy, Christelle, Darlene, Christopher, Steevenson, Ducamet - I could name so many more inspirational champions. Since 2003, Special Olympics Haiti has enabled hundreds of talented and capable athletes to blossom and develop into confident leaders in their communities. As part of a global movement, our program uses sport as a platform to help transform the lives of persons living with intellectual disabilities (IDs) and to promote social inclusion. The goal is to improve the treatment and dignity of persons with IDs while diminishing stigmatization, neglect, and exploitation.

Through sport, education, social and health resources, our athletes' outcomes improve. Once considered a pariah in their community, today, our athletes are medalists, community leaders and mentors. Special Olympics Haiti continues to learn from the testimonies of its athletes and caregivers, expressing their satisfaction; most importantly, they share stories about families staying together or reuniting despite a person's ID, social pressure, and discrimination. Being part of a global network, our organization can provide athletes and their families with the tools and resources to improve their quality of life.

To improve the outcomes of persons living with IDs in Haiti, it requires people who care and are committed to serve as changemakers. For more than 15 years, Digicel Foundation Haiti has stood by our side, affording more than 300 athletes' access to training with certified coaches, mobile health clinics and community programs. In addition to its generosity, its staff continues to go above and beyond to give their time and engage with our athletes. Following Special Olympics Haiti's first appearance at the World Games in Shanghai, Digicel Foundation Haiti has been a committed partner to the movement. This June, Special Olympics Haiti's delegation will participate at the 2023 World Games in Berlin. Our athletes' success and countless medals are the embodiment of the support and dedication of the leadership and staff at Digicel Foundation Haiti. Thank you from the bottom of our hearts.



OUR STAFF ENGAGEMENT PROGRAM

Social unrest across the country significantly delayed the start of the 2022 – 2023 academic year, making volunteer days in schools challenging to coordinate. As a result, the Digicel Foundation focused its engagement activities primarily in remote locations, less affected by the turmoil, and mostly outside of the classroom. Of the dozen organized events, town square rehabilitation projects with solar lights were the most popular, leading to many requests for the coming year in other areas.

PUBLIC SQUARE REHABILITATIONS



- On April 25, 2022, Digicel employees in the Artibonite department rehabilitated the public square in the city of Saint Marc.
- On June 20, 2022, a team of ten Digicel employees renovated the public square in Carrefour Desruisseaux, in the Nippes department, and installed 25 solar streetlights.
- On June 24, 2022, Digicel employees in the Grande-Anse rehabilitated the public square in Dame Marie. Furthermore, they installed solar lamps in both Dame Marie and Anse d'Hainault.

MOBILE CLINIC AND BLOOD DRIVES

- On April 27, 2022, a mobile clinic was organized in Saut D'eau, in the Center department, for 125 disabled individuals. The beneficiaries received food kits prepared by Digicel staff and phone credit to develop a Pappadap sales business to generate income.
- In May 2022 and January 2023, the Digicel Foundation collaborated with its partner Konbit San Pou San, to organize two blood drives.



HOLIDAY ACTIVITIES

- On December 16, the Foundation hosted an engagement day for all company employees who received castor oil and honey made by beneficiary organizations. A trivia contest was also set up via email, allowing employees to learn more about the Foundation's work and win prizes.
- On December 23, 2022, Foundation staff and board members distributed over 800 gifts at École Immaculée Conception de la Grotte students and Kay Chal.



“She is among the many employees who firmly believe in the importance of social responsibility.”

has held multiple positions in the South department, progressing from MonCash sales and marketing agent to her current role as regional team leader for the service.

In addition to her dedication to producing high-quality work and providing ongoing support to her team, Nadia consistently responds positively to the Foundation's calls for volunteers and encourages others to join as well. She has taken part in various activities, including tidy towns, gift distributions, and rehabilitation projects in both Les Cayes and Camp-Perrin. These experiences not only fill her with a sense of pride but also allow her to foster deeper connections with the local population and her Digicel colleagues.

Nadia is among the many employees who firmly believe in the importance of social responsibility and are convinced that the involvement of all private sector actors can serve as a powerful catalyst for the country's progress.

Every company should actively engage in social responsibility, whether economic, environmental, ethical, or philanthropic. Digicel demonstrates its commitment to social involvement through its Foundation and encourages employees to contribute to their communities by volunteering.

Nadia Laujuste serves as a shining example of an employee who wholeheartedly invests herself in her local community by actively participating in Digicel staff engagement initiatives. With 12 years of dedicated service at Digicel, she

15TH ANNIVERSARY CAMPAIGN



March 7, 2022, marked the Digicel Foundation's 15th anniversary, and a significant part of the 2022 - 2023 fiscal year was dedicated to celebrating its 15 years of engagement towards Haitian communities. To commemorate this milestone, the Foundation organized numerous activities and used diverse communication channels to share its achievements.

INFLUENCER CONTEST

On June 1, 2022, the Foundation launched an influencer contest on Instagram. Participants were required to submit a video describing a social activity they would implement with a \$5,000 grant. After the voting process on Instagram, Jennika Joseph was selected as the winner with a project aimed at providing pastry classes for single mothers. On March 18 and 19, twenty single mothers participated in a two-day pastry preparation and financial management training. After the course, each participant received a starter kit containing supplies to support their new endeavor.

OPEN HOUSE

In December 2022, the Foundation organized an open house day with representatives from 60 youth organizations. During this event, the Foundation shared its achievements and opened its offices for everyone to visit and speak with staff. Participants also received training in finance, marketing, and grant proposal preparation. Lastly, a breakout session was organized for groups to brainstorm on potentially viable community projects implementable with a \$5000 budget. The Foundation plans to fund the best of the three proposed projects in the upcoming fiscal year.

CHRISTMAS CAMPAIGN

Three non-profit institutions from each department were selected to submit project ideas for a \$5,000 grant. These ideas were put to vote on the Foundation's Instagram page, and one organization from each department received funding to implement their project. Additionally, the Foundation invited Digicel staff to submit a project proposal valued at 150,000 HTG to implement in their community during the holiday season. Thirty members participated in the competition, and the winners, Francina Jean Louise and Sarah Ocean, were announced on December 16th.

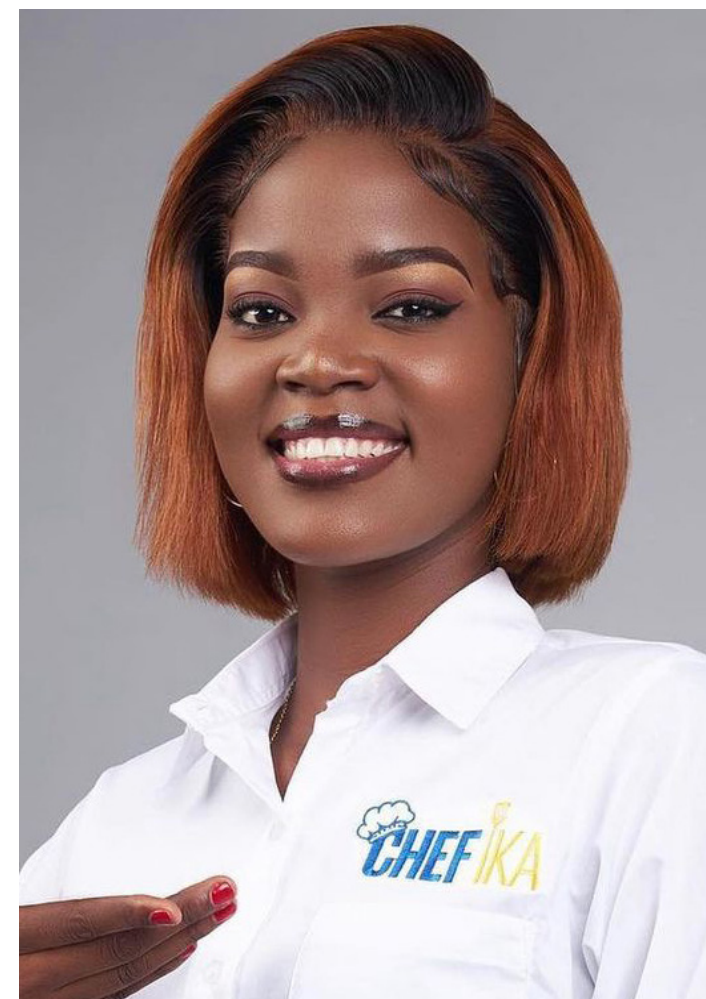
POETRY CONTEST

On February 3, 2023, the Foundation launched a poetry contest, attracting over 200 student submissions in French and Creole on the theme of youth engagement for Haiti's development. On March 2, 40 poems were selected across the four categories: French and Creole at the university level and French and Creole at the high school level. After a public voting process, accounting for 40%, the Foundation's jury selected the four winners. The award ceremony took place on March 30 in the presence of the winners, their guests, and press members. The winners are: Lynne Aurore Jean Charles, Willfarrahina Vertus, Félix Colagène, Ricardo Plaisir.

Open House activity



Poetry Contest award ceremony



“ She is remembered for her remarkable intellect and natural leadership skills. ”

If you are an active social media user in Haiti, chances are you have seen ChefIka's captivating content. If you have ever met her, you surely remember a lively young woman, proud of her humble origins and remarkable journey. Jennika Joseph, her given name, embodies almost perfectly the model socially conscious young adult who effectively utilizes the power of social media. With close to 100,000 followers across her various accounts, she predominantly shares content centered on her passion for the culinary arts.

Jennika Joseph vividly recalls the challenges she faced in her early days when she had to juggle her studies at the Faculty of Law in Port-au-Prince with cooking classes under the guidance of Anne Marie Desvarieux, who graciously offered her a partial scholarship so that she could afford the courses. It is worth noting that she is remembered for her remarkable intellect and natural leadership skills even during her formative years at Foyer Divin and Lycée du Cent Cinquantenaire.

An accomplished makeup artist and former presenter with an innate talent for marketing and sales, Jennika Joseph possessed all the necessary qualities to become the inspiring figure she is today. Despite obstacles, lack of support from some loved ones, and limited resources, she has forged her own path. Her commitment to showcasing something more than her physical attributes sets her apart from many young influencers. Moreover, she has a distinct preference for sharing high-quality, creative, and instructional content.

Notably, the talented young chef secured the top spot in the first influencer competition organized by the Digicel Foundation. This contest shed light on her philanthropic endeavors, as she fulfilled her dream of empowering young single mothers in vulnerable situations by providing them with pastry training. Grateful for the opportunity afforded by the Digicel Foundation, Jennika Joseph takes pride in witnessing the daily progress made by these beneficiaries, cherishing the lasting impact she has made on their lives.



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DIGICEL HAITI FOUNDATION

Financial Statements

March 31, 2023

(With Independent Auditors' Report Thereon)

DIGICEL HAITI FOUNDATION

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MARCH 31, 2023

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Independent Auditors' Report

The Board of Directors
Digicel Haiti Foundation:

Opinion

We have audited the financial statements of Digicel Haiti Foundation (the Foundation), which comprise the balance sheet as at March 31, 2023, and the statements of income and expenses, changes in fund balance and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at March 31, 2023, and its financial performance and its cash flows for the year then ended, in accordance with International Financial Reporting Standards (IFRS).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Haiti, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.



- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Mérové-Pierre - Cabinet d'Experts-Comptables

MÉROVÉ-PIERRE - CABINET D'EXPERTS-COMPTABLES
7, Rue Lechaud - Bourdon
Port-au-Prince, Haiti
June 2, 2023

DIGICEL HAITI FOUNDATION
Balance Sheet
March 31, 2023
(Expressed in US dollars)

	Notes	2023	2022
ASSETS			
Current assets			
Cash and cash equivalents	5	\$ 388,453	198,362
Accounts receivable, net	6	36,554	12,679
Advances to contractors for projets	7	6,775	123,766
Advances to suppliers		86,773	12,053
Prepaid assets		1,010	1,251
Construction materials		10,915	42,797
		530,480	390,908
Fixed assets, net	8	2,892	29,628
		\$ 533,372	420,536
LIABILITIES AND NET ASSETS			
Accounts payable – short - term	9	141,821	172,470
Deferred income	10	89,942	4,051
		231,763	176,521
NET ASSETS			
Fund balance		1,446,805	1,284,132
Translation adjustment		(1,145,196)	(1,040,117)
		301,609	244,015
		\$ 533,372	420,536

See accompanying notes to financial statements

DIGICEL HAITI FOUNDATION
Statement of Income and Expenses
Year ended March 31, 2023
(Expressed in US dollars)

	Notes	2023	2022
INCOME			
CASH CONTRIBUTIONS:			
Unigestion Holding S.A. (Digicel Haïti)		\$ 3,393,848	2,961,972
Others	10	<u>762,884</u>	<u>162,323</u>
		<u>4,156,732</u>	<u>3,124,295</u>
OTHERS:			
Exchange gain		<u>64,200</u>	<u>14,729</u>
TOTAL INCOME, NET		4,220,932	3,139,024
EXPENSES			
FUNDING OF PROJECTS	11	<u>3,141,551</u>	<u>2,610,607</u>
ADMINISTRATIVE EXPENSES:			
Salaries and employees' benefits	14	484,155	440,534
Konbit Pou Chanjman - expenses	15	168,178	161,902
Marketing	16	117,721	20,291
Fuel allowance		44,439	34,902
Professional fees		27,050	22,752
Travel		21,534	25,828
Depreciation	8	20,933	27,721
Fuel		18,694	12,105
Repairs and maintenance of vehicles		4,370	6,125
Haven Community Foundation	12	-	89,723
Others		<u>9,634</u>	<u>18,498</u>
		<u>916,708</u>	<u>860,381</u>
TOTAL EXPENSES		4,058,259	3,470,988
Income (deficit) over expenses		\$ 162,673	(331,964)

DIGICEL HAITI FOUNDATION
Statement of Changes in Fund Balance
Year ended March 31, 2023
(Expressed in US dollars)

	Fund balance	Translation adjustment	Total
Balance as of March 31, 2021	\$ 1,616,096	(889,907)	726,189
Deficit of income over expenses	(331,964)	-	(331,964)
Translation adjustment	-	(150,210)	(150,210)
Balance as of March 31, 2022	\$ 1,284,132	(1,040,117)	244,015
Surplus of income over expenses	162,673	-	162,673
Translation adjustment	-	(105,079)	(105,079)
Balance as of March 31, 2023	\$ 1,446,805	(1,145,196)	301,609

See accompanying notes to financial statements

DIGICEL HAITI FOUNDATION
Statement of Cash Flows
Year ended March 31, 2023
(Expressed in US dollars)

	Notes	2023	2022
OPERATING ACTIVITIES			
Income (deficit) over expenses		\$ 162,673	(331,964)
<i>Adjustments to determine net cash flows provided by operating activities:</i>			
Depreciation	8	20,933	27,721
Translation adjustment		(105,079)	(150,210)
<i>Net changes in current assets and current liabilities:</i>			
Decrease (increase) in advances to contractors for projets		116,991	(24,846)
Increase in advances to suppliers		(74,720)	(58)
Decrease in prepaid assets		241	6,289
Decrease in construction materials		31,882	60,009
Increase in accounts receivable, net		(23,875)	(8,759)
(Decrease) increase in accounts payable		(30,649)	46,927
Increase (decrease) in deferred income		85,891	(90,265)
Net cash flows provided by (used in) operating activities		184,288	(465,156)
INVESTING ACTIVITIES			
Translation adjustment – fixed assets	8	5,803	15,551
Net cash flows provided by investing activities		5,803	15,551
Net increase (decrease) in cash and cash equivalents		190,091	(449,605)
Cash and cash equivalents at beginning of year		253,047	677,986
Effect of foreign exchange on cash and cash equivalents at beginning of year		(54,685)	(30,019)
Cash and cash equivalents at end of year	5	\$ 388,453	198,362

See accompanying notes to financial statements

DIGICEL HAITI FOUNDATION
Notes to Financial Statements

1) ORGANIZATION

"Fondation Digicel Haiti" (Digicel Haiti Foundation): The Foundation is a private, non-profit organization founded by Mr. Denis O'Brien. The official authorization and by-laws of the Foundation were registered at the mayor's office in Pétionville on February 27, 2007 and published in Le Moniteur on April 3, 2008. The objectives of the Foundation are to promote community programs in Haiti that embrace and reflect the educational, social and cultural aspirations of the community. The majority of projects funded address community needs, encourage volunteerism and civic engagement, promote leadership with integrity, promote opportunities for marginalized groups, and include tangible products such as school buildings.

Although the Foundation has a vast range of objectives, it has a special focus on two areas: education and sustainability. The focus on education arises from a fundamental need across the country to increase access to quality education. The education area includes construction / repairs of schools and training (**note 11**). Sustainability of each project funded is the utmost importance to the Foundation prior to taking on new projects as they seek to assist communities towards self-sufficiency as opposed to dependence on continued assistance.

Furthermore, to achieve these objectives, the Foundation, through direct cash and non-cash contributions (**note 11**), works alongside and through structured community organizations to ensure the smooth implementation of projects. The Foundation works with Governmental and non-Governmental Organizations throughout Haiti. The funds disbursed by the Foundation are grants that the receiving organizations will not be required to repay; however, the beneficiaries are required to keep and present accurate records on how all funds are utilized.

The operations of the Foundation are funded primarily by contributions from Unigestion Holding S.A. (Digicel Haiti), a related party.

The registered office of the Foundation is located at Unigestion Holding S.A. (Digicel Haiti) in Turgeau, Haiti.

2) BASIS FOR FINANCIAL STATEMENTS PREPARATION

(a) Accounting framework

The financial statements are prepared in conformity with International Financial Reporting Standards (IFRS).

These financial statements were approved by the CEO on 5th of July 2023.

(Continued)

2) BASIS FOR FINANCIAL STATEMENTS PREPARATION (CONTINUED)

(b) Basis of measurement

These financial statements are presented on a historical cost basis, using the accrual basis of accounting.

The fair value of the financial assets and liabilities is practically equal to their cost.

(c) Currency presentation

The functional currency of the Foundation is the Haitian Gourde but at the request of Management, the financial statements are presented in US Dollars.

(d) Use of estimates and judgment

In preparing these financial statements, Management must make estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, and the presentation of contingent assets and liabilities, and the income and expenses of the year. Estimates and underlying assumptions are reviewed continuously. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in future periods affected. Although these estimates are based on Management’s best knowledge of current events and actions, actual results may differ from those estimates.

The most significant financial statements accounts affected by estimates and assumptions are:

Note 6	Accounts receivable – impairment provision
Note 8	Fixed assets – depreciation
Balance Sheet	Construction materials – valuation and obsolescence.

According to Management, the financial statements were prepared on an adequate basis using fair judgment in all material respects and in accordance with the accounting policies summarized below.

(Continued)

3) SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements. It is to be noted that some 2022 expenses were reclassified between funding of projects and salaries and employees’ benefits to be in conformity with the 2023 presentation.

(a) Conversion of foreign currencies

Transactions denominated in currencies other than the functional currency (Gourde) are recorded in the functional currency at the actual exchange rates existing at the dates of the transactions.

Monetary assets and liabilities denominated in currencies other than the functional currency are reported at the exchange rates prevailing at year-end. Any unrealized gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as foreign exchange gain or loss in the statement of income and expenses.

The presentation currency is the US dollar. In accordance with IAS 21, the results and financial position of the Foundation expressed in the functional currency are translated into the presentation currency as follows:

- Assets and liabilities for each balance sheet presented, are translated at year-end exchange rate of each balance sheet;
- Net assets other than income (deficit) for the year are translated at year-end exchange rates;
- Income and expenses for each income statement are translated at average exchange rates.

All resulting exchange differences are recognized as a "translation adjustment", a separate component of net assets.

(b) Cash and cash equivalents

Cash and cash equivalents are cash on hand and current bank accounts which are readily convertible into cash without notice. These are reflected at cost.

(Continued)

DIGICEL HAITI FOUNDATION
Notes to financial statements

3) SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(c) Accounts receivable

Accounts receivable mainly include accounts receivable from contractors to whom the Foundation sells profiles **note 3d**. Considering the short duration of these receivables and their history, no provision for expected credit losses, as prescribed by IFRS 9, is required for these accounts receivable.

(d) Construction materials

Construction materials are recorded at cost (first in – first out) and represent a reserve of metal profiles, a frequently used material, difficult to find in Haiti. They are sold to contractors as needed.

(e) Contributions

Contributions to the Foundation represent cash and non-cash donations. Income from these donations is recognized when the conditions related to the transfer of assets from the contributor to the Foundation are met, otherwise it is presented as deferred income.

Cash contributions from Unigestion Holding S.A. (Digicel Haiti) represent contributions received or receivable in cash from that company in Haiti.

Other cash contributions are provided by several international donors.

Contributions received for charges to be recorded in future years are deferred until the year where the related charges are incurred.

Non-cash contributions are recorded as income when received, at their estimated fair market value by the Foundation.

(f) Funding of projects and advances to contractors

A contractual framework surrounds each construction / renovation of school project. Per the terms of the contract, specific phases of work are identified and give rise to payments to the contractors.

(Continued)

DIGICEL HAITI FOUNDATION
Notes to financial statements

3) SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(f) Funding of projects and advances to contractors (continued)

Payments made are recorded as advances to contractors on projects. During the year, as projects progress, the related liability is set up with a corresponding charge to the funding of projects expenses; and, later on, when projects are closed, the advances are eliminated against the liability.

Expenses for grants are expensed when the disbursements are approved with the exception of grants made for the construction of schools that are treated as described above.

(g) Income taxes

Due to its legal status, Digicel Haiti Foundation is exempt from income taxes.

(h) New standards, amendments and interpretations not yet adopted

As of the date of these financial statements, some standards, amendments and interpretations have been issued but not yet adopted as of March 31, 2023. Those changes were not considered in the preparation of these financial statements. Management does not believe that they will have a significant impact on the financial statements of the Foundation.

4) FINANCIAL RISK MANAGEMENT

Liquidity risk

Digicel Haiti provides most of the liquidity of the Foundation. The Foundation evaluates its ability to meet its obligations on an ongoing basis. Based on these evaluations, the Foundation devises budgetary strategies to manage liquidity risk.

(Continued)

DIGICEL HAITI FOUNDATION
Notes to financial statements

4) FINANCIAL RISK MANAGEMENT (CONTINUED)

Credit risk

Cash and cash equivalents are kept at a large local bank. Management does not believe there is a risk of non-performance by that bank.

Accounts receivable are closely monitored and impairment provision is created whenever necessary. The net amount receivable is considered to be a low credit risk.

Advances to contractors for projects and to suppliers are with reputable contractors and Management believes there is no significant impairment risk thereon. If required, an impairment provision is recognized.

Foreign exchange risk

Foreign exchange risk results from inappropriate matching between the assets and liabilities denominated in foreign currencies, which could lead to a long or short position impacted by the fluctuation of the Haitian gourde versus those foreign currencies.

At March 31, 2023 and 2022, the Foundation respectively maintains long positions in US dollars of US\$ 118,860 and US\$ 275,339. For each variation of one gourde versus the US dollar, the position in US dollars would result in an exchange gain or loss of approximately US\$ 769 in 2023 and US\$ 2,601 in 2022.

The rates of exchange of one Haitian gourde for one US dollar are as follows:

	<u>2023</u>	<u>2022</u>
March 31	153.51	104.89
Average rate	127.25	96.09

(Continued)

DIGICEL HAITI FOUNDATION
Notes to financial statements

4) FINANCIAL RISK MANAGEMENT (CONTINUED)

Operational risk

Management has put in place procedures to ensure that all constructions/renovation of schools are in line with the estimates and that all disbursements are properly authorized and well documented.

Qualified engineers, working at Digicel Haiti Fondation, regularly inspect the construction sites to ensure that the construction plans are followed, and not only in terms of the quality of the materials used but also in terms of the competence of the workers and of meeting the deadlines.

Also, proformas are obtained whenever possible and all checks need two signatures from top Management, including the CEO, when the payment is US\$ 100,000 or more. Between US\$ 100,000 and US\$ 50,000, the CEO or the Finance Manager may sign with a member of top Management. Under US\$ 50,000, the CEO may sign with the Finance Manager. Finally, adequate segregation of duties combined with restricted access to the accounting system contributes to minimizing operational risk. The accounting system is also designed to produce reports on a timely basis.

5) CASH AND CASH EQUIVALENTS

As of March 31, cash and cash equivalents are as follows:

	<u>2023</u>	<u>2022</u>
Cash	\$ 391	572
Current account – gourdes	67,189	28,717
Current accounts – US dollars	<u>320,873</u>	<u>169,073</u>
	\$ 388,453	198,362

Only, the current account – gourdes bears interest.

6) ACCOUNTS RECEIVABLE

Accounts receivable include:

	<u>2023</u>	<u>2022</u>
Contractors	\$ 36,554	12,679

(Continued)

DIGICEL HAITI FOUNDATION
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7) ADVANCES TO CONTRACTORS FOR PROJECTS

Advances to contractors for projects are for the construction and, to a lesser extent, for the renovation of schools.

8) FIXED ASSETS, NET

Fixed assets, net is comprised only of vehicles and evolved as follows:

	2023	2022
Balance at beginning of year	\$ 29,628	72,900
Translation adjustment	(5,803)	(15,551)
Less depreciation for the year	(20,933)	(27,721)
Balance at end of year	\$ 2,892	29,628

9) ACCOUNTS PAYABLE

Accounts payable are as follows:

	2023	2022
Accounts payable –dollars US:		
Konbit Pou Chanjman - 6 th edition (note 15)	\$ 70,000	-
Suppliers	18,725	17,500
	<u>88,725</u>	<u>17,500</u>
Accounts payable – others:		
Suppliers – gourdes	43,890	63,707
Bonus and taxes payable - gourdes	9,206	7,374
Konbit Pou Chanjman - 5 th edition (note 15)	-	83,889
	<u>53,096</u>	154,970
	\$ 141,821	172,470

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DIGICEL HAITI FOUNDATION
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10) CASH CONTRIBUTIONS – OTHERS

Cash contributions – others are as follows:

	2023	2022
W. K. Kellogg Foundation (note 13)	\$ 700,480	-
Hope for Haiti	49,881	59,944
ELMS College	4,926	4,067
Boamah Weikel Foundation	4,904	-
Haven Community Foundation (note 12)	-	89,723
Iris O'Brien Foundation	2,693	5,203
Others	-	3,386
	<u>\$ 762,884</u>	<u>162,323</u>

As of March 31, deferred income is as follows:

	2023	2022
W.K. Kellogg Foundation (note 13)	\$ 78,358	-
Iris O'Brien Foundation	6,615	4,039
ELMS College	4,969	12
	<u>\$ 89,942</u>	<u>4,051</u>

11) FUNDING OF PROJECTS

During the years ended March 31, the Foundation funded projects in the following fields:

	2023	2022
Construction and repairs of schools (a)	\$ 2,251,054	1,320,047
Training (b)	299,633	382,643
Grants (c)	590,864	907,917
	<u>\$ 3,141,551</u>	<u>2,610,607</u>

(a) In 2023 and 2022, these project costs included, among others, respectively 2 and 3 completed and furnished school construction projects; in 2023, in addition to the 2 inaugurated projects, two other school construction projects, with 15 classrooms each, were underway. All of them are situated in the greater south region in accordance with the commitment made following the August 14, 2021 earthquake. In 2022, repairs were carried out in 22 schools, 21 of which were related to the earthquake.

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Notes to financial statements

11) FUNDING OF PROJECTS (CONTINUED)

- (b) Training expenses correspond to the remuneration of trainers and related expenses such as per diem, travel, and accommodation costs. In addition, the expenditures were made for the implementation of income-generating projects in order to help the beneficiary schools better meet their budgetary needs.
- (c) Grants are amounts of money given to organizations for specific purposes which are defined prior to disbursement and are outlined in a signed memorandum of understanding. All beneficiary organizations are required to submit a report to the Digicel Foundation, accompanied by receipts for all expenses incurred. The Digicel Foundation also reserves the right to visit the beneficiaries at any time. They are distributed as follows:

	2023	2022
Konbit Pou Chanjman (note 15)	\$ 180,942	193,359
School Community Investment Projects	130,378	193,618
Nos Petits Frères et Sœurs	76,456	93,662
Special Olympics Haiti	64,652	37,465
Ecole Nationale Laporte de Robillard	23,855	-
ProDev	15,363	18,732
Haitian Education & Leadership Program	9,037	10,407
Institution Saint – Louis de Gonzague	7,859	-
Goal Haiti	5,894	7,805
Centre Haitien du Leadership et de l'Excellence	5,268	5,097
Hébergement (d)	-	80,918
Fondation Saint Boniface d'Haiti	-	48,751
Hôpital St Luke	-	46,633
Jean Calise Douyon	-	24,291
Jean Donnay Delise	-	22,163
Fondation l'Athlétique d'Haïti	-	18,732
Centre pour la Promotion de la Démocratie	-	5,289
Sr. Marie Jonie Horace	-	5,203
Others	71,160	95,792
	\$ 590,864	907,917

- (d) This amount represents the financing of 20 prefabricated houses handed over to Little Foot Print Big Steps, a non-profit organization to distribute to families affected by the earthquake of August 14, 2021.

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12) HAVEN COMMUNITY FOUNDATION

As part of the closure of the Haven Community Foundation's operations in Haiti, the Digicel Foundation has agreed to distribute the residual funds of the latter to selected beneficiaries with whom the Haven Community Foundation has previously collaborated. As of March 31, 2021, a total of US\$ 217,277 had been paid and deferred income of US\$ 89,723 was provided.

In 2022, this deferred income of US\$ 89,723 was accounted for as contributions and expenses. In 2022 and 2021, these funds by beneficiaries, are as follows:

Nos Petits Frères et Sœurs	\$ 59,612
RJM's Care	17,883
Jean Calise Douyon	12,228
	\$ 89,723

13) W. K. KELLOGG FOUNDATION

After the August 14, 2021 earthquake in the southern region of Haiti, the Digicel Foundation committed to invest US\$ 1,000,000 in the reconstruction of schools. Following this initiative, it received a grant of US\$ 778,882 from the W.K. Kellogg Foundation in July 2022. This funding is helping to rebuild two national schools (École Nationale Congréganiste du Perpétuel Secours and École Nationale Congréganiste de Saint Michel de Charpentier) destroyed by the earthquake.

As of March 31, 2023, from these funds, disbursements of US\$ 700,480 were made toward the construction of these two schools. A deferred income of US\$ 78,358 was created for the funds not yet disbursed (note 10).

14) SALARIES AND EMPLOYEES' BENEFITS

Salaries and employees' benefits are comprised of:

	2023	2022
Salaries and benefits	\$ 437,610	400,296
Bonuses	46,545	40,238
	\$ 484,155	440,534

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DIGICEL HAITI FOUNDATION
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15) KONBIT POU CHANJMAN

The Fifth edition of Konbit Pou Chanjman was launched on May 22, 2021 with the objective of granting 15 local organizations an amount of G 1,000,000 each, for the implementation of a community project. In accordance with the commitment made following the earthquake of August 14, 2021, the number of beneficiary organizations was increased to 22, for a total of G 22,000,000. As of March 31, 2022, 40% of this amount had been provisioned for an amount of G 8,800,000 (US\$ 83,889) (note 9).

The Sixth edition was launched on May 11, 2022 with the same objective of providing grants of US\$ 10,000 to 15 local organizations for the implementation of a community project. The decision to use a foreign currency was made in order to protect the winning organizations from inflation. 16 organizations were selected instead of the planned 15.

In parallel, a special campaign was launched to celebrate the Digicel Foundation’s 15th anniversary. This campaign was aimed at the winning organizations of previous editions, one of which would benefit from a grant of US\$ 15,000 for the expansion of the previously funded project or the implementation of a new project.

The 17 winners of the two aforementioned campaigns were announced through various ceremonies held in the regions. In the next fiscal year, payments to the 17 winners will begin in accordance with the terms of the contract. As of March 31, 2023, 40% of the total amount was provisioned, or US\$ 70,000 (note 9). The balance of US\$ 105,000 is presented in the commitments (note 17).

In 2023, the amounts of subsidies granted to Konbit Pou Chanjman, at the average rate for the financial year, are:

	<u>Gourdes</u>	<u>Dollars</u>
Sixth édition	G 8,907,500	\$ 70,000
Fifth édition	12,719,000	99,953
Others	<u>1,398,319</u>	<u>10,989</u>
Total (note 11)	G <u>23,024,819</u>	\$ <u>180,942</u>

The expenses related to this initiative are mainly distributed as follows: advertising costs in order to encourage organizations to submit grant applications, field visits to meet the organizations selected for the second phase, travel for the finalists when they come to Port-au-Prince, the award ceremonies, as well as, supervision and evaluation of previous projects. In 2023 and 2022, as part of this initiative, the expenses incurred were US\$ 168,178 and US\$ 161,902 respectively.

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16) MARKETING

As part of the Digicel Foundation’s 15th anniversary celebration, significant non-recurring marketing expenses were made in 2023. These additional expenses were incurred to celebrate this important event and they included contests, a Christmas donation campaign and increased advertising.

17) COMMITMENTS

As of March 31, 2023, the Foundation has committed to pay US\$ 145,000 related to the completion of the school constructions. In addition, the Foundation is committed for an amount of US\$ 105,000 as part of Konbit for Chanjman (note 15).



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